MADISON, WISCONSIN

HOME EDITION FRIDAY, OCTOBER 28, 1994

## LATE NEWS

UPDATE

## Carson makes bid for Younkers

DES MOINES, Jown (AP) — The Carson Piric Scott and Co. department store chain based in Milwaulkee announced today that it is seeking to acquire the Des Molnes-based Younkers Inc., stores in a deal valued at more than \$150 million. Carson is offering \$17 per share for outstanding stock in Younkers, which operates \$53 stores in lowa, Illinois, Michigan, Minnesota, Nebraska, South Dakota and Wisconsin.

"Together, Carson Pirie Scott and Younkers will form a leading department of the combined entity to enjoy substantial synergies in buying, distribution and marketing," Carson Pirie Scott President Stanton Bluestone said in a statement announcing the offer.

"I think Carson and Younkers are well-suited to each other and a combination makes strategic sense for both companies." The president stanton Pirie Scott Aircady owns more than 1 million shares of Younkers stock, or about 11.7 percent of the outstanding shares.

It is the 10th-largest regional department store chain in the country, with 60 stores. That includes 37 Carson Pirie Scott stores in Illinois in Million and Wisconskii, and 10 Boston stores in Wisconskii, and 10 Boston st

Scott stores in Illinois, Indiana and Minnessota; 13 Bergner's stores in Illinois and Wisconsin; and 10 Boston stores in Wisconsin.

In Madison, Carson Pirie Scott operaties Boston stores at East Towne and West Towne malls. Younkers also has stores at Towne malls. Younkers also has stores at Towne store.

Younkers stock thot up \$3.50 early today after the offer was announced. But by midday the stock had given up some of that gain to trade at \$18.5614/a, again of \$2.814/a nt Thursday's close.

Bluestone indicated the \$1.7 offer could be raised.

But the store indicated the \$1.7 offer could be raised.

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When the store indicated the \$1.7 offer could be raised.

"On the store indicated the \$1.7 offer could be raised. When the store indicated the \$1.7 offer could be raised. When the store indicated the \$1.7 offer could be raised. When the store indicated the \$1.7 offer could be raised. When the store is a store indicated the \$1.7 offer could be raised. When the store is a store indicated the \$1.7 offer could be willing to negotiate the terms of our offer. However, at all times we will continue to compare the merits of acquiring Younkers with the merits of pursuing our other alternatives," Bluestone said.

"Clearly \$1.7 is a starting point. Who knows where the ending point is?" said Jonathan Braath, an analyst who follows the store is general, it is difficult to make the case that a value above the low \$20 s is merited, "Braath said.

Vanukers officials declined to discuss the offer today, but said it will "review the offer in due course." The said Jonathan Braath said.

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Vanukers Pilescott a spear ago, it was town as \$2.4 beging a \$6.0 when it lide for Chapter 11 hankruptcy protection in 1

## INSIDE

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# Teachers dismayed: We're scapegoats

The Copital Times

Dollars, discipline and Thompson the
Terrible — that's the talk at this year's
state teachers convention at the Dane
County Coliseum.

County Coliseum.

Peg Schmus, a teacher at Dover Elementary School in Milwaukee, says budget cuts under the state-timposed spending caps on school districts have hur.

"I'm" in a school where the ceiling is a support of the school of the sc

Gov draws wrath at convention here

holding classrooms in the gym bath-rooms."

Karen Kieinert, a fourth-grade teacher at an elementary school in Janesville, says it's getting more difficult to discipline. Kleinert had a child acting out in class, so she told him to put his head on his desk.

Few of the dozen teachers interviewed during the convention had a kind word for Thomono the convention had a kind word for the convention of public instruction, took a shot at the governor's policies, if not the governor by name.

In an afternoon speech at the Collision of the convention of the conv

Town holds

By Unfistopher Sullhan
Associated Free
UNION, S.C. — The McBeth Baptist
Church choir dedicated its songs to two
missing little boys. Junior high students
bowed their heads in a moment of silent
hope that the brothers would be found,
along with the man their mother said commandered her car and abducted them.
Frustrated police added more phone
lines to take hundreds of mostly unpromising tips, and across the state line
searchers in a North Carolina forest
worked overnight fruitlessly checking out
a Massing at any district of the state line
searchers in a North Carolina forest
worked overnight fruitlessly checking out
a Massing at any district of the state line
searchers in a North Carolina were 3
year-old Michael Smith and 14-month-old
Alex Smith.

Their mother. Susan Smith 92 smith 92 smith

Missing since Tuesday night were o-year-old Michael Smith and I-month-old Alex Smith. Their mother, Susan Smith, 23, said a man forced his way into her car at gun-point at a traffic light in a dark, mostly un-point at the second of the second of the forced her out and drove away with her sone still in their safety seats. The boys' father, David Smith, ap-pealed to the gunman through the media Thursday: "Hesse return our children to us safely and unharmed."

Townspeople joined in the vigil.
"I've been praying. That's about all you can do — that and lock your doors," said Susan Hart, holding her own 21/2-year-old son.

its breath for 2 boys kidnapped

## Scary crossing



Susan Hart, notang her own 2-72-year-out son.
Urion County Sheriff Howard Wells said his department had received more than 1,000 calls from across the country after descriptions of the suspect and the burgundy-colored car were sent nation-wide. Five phone lines were added to handle the calls, he said.
To the architect in central North Car-

white. Five pinner has were saden to fraction of the company of th

## Terrace OK fulfills many dreams

By Joe Schoenemann

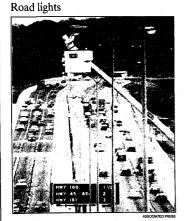
The Capital Times

After learning Thursday that the Monona

Terrace convention center finally got a key permit from the Army Corps of Engineers, learning that the community should keep a project appearance of the control of th

.

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■ With daylight hours quickly dwindling as fal moves into winter, Milwaukee County worker Thimm works on the overhead lights along i-9

# AG hopeful receives \$4,000 from Kohlers

By Matt Pommer

The Capital Times

Terry and Mary Kohler are the biggest individual contributors to the campaign fund of Jeff Wagner, the Republican candidate for attorney general.

The often-controversial Kohlers gave \$4,000 to Wagner's campaign in the first eight months of the year, according to campaign finance records.

cords.

Those records also show Wagner has received \$10,000 from the gun lobby — \$5,000 from the National Rifle Association's political action committee and \$5,000 from the Great Lakes Arms Collectors.

Lakes Arms Collectors the Republican Party of Manual Party of

state Senate. It marked the first time in 17 years that a major appointee had been rejected by the Wisconstin Senate.

In 1988 Thompson fired Mary Kohler as chair of the Wisconsin Women's Council after a controversy over a South African travelogue that the Kohlers had written. It was critical of blacks, of the Wisconsin Women's Critical of blacks, provided that the work of the Wisconsin Council and the Wisconsin Council and Council action committee created by U.S. Rep. Newt Glingrich, RGa.

Wagner's effort received a major setback Thursday when the Milwaukee Sentinel, which has traditional Republican leanings, enthusiasti-cally endorsed Democrat Doyle.

cally endorsed Democrat Doyle.

"Doyle has administered the office (of attorney general) with a sense of honor and a spirit of honesty that stands as an example all public officials could emulate," the Sentinel said.

In the meantine, his Republican opponent, R. In the meantine, his Republican opponent in the sender of the sentence of the sente

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# **NEWSPAPERARCHI**

Madison Capital Times, October 28, 1994, Pg. 1, Madison, Wisconsin, US https://newspaperarchive.com/madison-capital-times-oct-28-1994-p-1/

## Sierra Club plans convo center suit

By Joe Schoenmann The Capital Times

One day after the city of Madison announced that it had received final permission from the U.S. Army Corps of Engineers to build the Monona Terrace convention covers the Cartes Corp.

U.S. Army Corps of Engineers to build the Monona Terrace convention center, the Sierra Club, an entronmental group, says it will file suit challenging the permit.

Alfred Matano, conservation chair of the local Sierra Club chapter, said the Army Corps' evaluation of the project is faulty corps' job was to determine if there was sound rationale for building Monona Terrace on a lake.

"At a minimum, they'd be required to look at alternative sites," said Matano. "But so far, they're crybying on the state's sanalysis that this is a unique Frank Lloyd Wright design, so it can't go anywhere else. But that's an architec-

environmental."

Another aspect he doesn't think the corps took seriously enough is local opposition to the project.

## The Capital Times



appreciate business.

Open this pm til 9! THE SHOE BOX. HWY, 14 & MILLS BLACK EARTH, WI 53515

incl corps took serously enough a local opposition to the project.

"Given the strong opposition and the contamination issue, there seems to be substantial reasons for the Army Corps to derry this permit," he said.

The suit may be filed within a week, Matano said, if so, it will be seen to the analysis of the said of the state of the said of the said

## Monona Terrace: a look back

November 1938 — Frank Lloyd Wright inveils what neventhers describe as his "Desair Civic Center," combining facilities in the Giyi-Gointy Building and those proposed for in, aditionum and boat facility. Daire County Board kills the project.
November 1984 — Madion votors approve three subjects of the project in the county flow of the project in the county of th

and civic center at the Monona Terrace site with Wight as the architect.

June 1987 — After several delays, state Supreme Cour upholds a lower ground of the Monona Terrace site.

April 1989 — Frank Lloyd Wright cles and is buried in Spring Green, Wis.

April 1962 — After bids for the project come in higher than \$5.5 million, voters terminate all plans for Monona Terrace, directing the city to find an alternative site.

alternative site.

April 1974 — People camp out at Law Park in support of Monona Terrace. Nonetheless, the measure is defeated in a referendum vote.

April 1974 — People camp out at Law Park in support of Monona Terrace. Nonetheless, the measure is defeated in a referentian vot less than the support of Monona Terrace. Nonetheless, the measure is defeated in a referentian to construct a Noten Terrace Convention Center Pask Sogilin selected mayor.

May 1989 — Sogilin appoints Convention. Center Pask Force to study existing data for constructing downtown convention center.

August 1990. — Sogilin appoints a blueribon commission to study the feasibility of constructing a convention and community-center based on Frank Lloyd Wright's Monona Terrace design. Monona Terrace design.

November 1992 — Madison voters give the go-ahead to the Monona Terrace convention center by passing referendums on constructing and financing the project. The Madison Common Council approves the commission's financing plan and authorizes negotiations with Dane County for financial participation in the project.

March 1993 — Dane County and the city of Madison execute an agreement calling for the county to contribute \$12 million for the construction of Monona Terrace. The agreement also calls for the creation of a Monona Terrace and the state Department of Administration agree to jointly proceed with the construction of Monona Terrace contion of Monona Terrace control of Monona Terrace control to the place in the state of Wisconsin give orders to the construction of Monona Terrace control of Monona Terrace control to the place in the part of the part of the place in the part of the part of the place in the part of the pa

Sale prices good on in-stock items only. Everything is sold on first come, first serve basis. Many items are limited stock or one of a kind. No holds, no layaways, no returns — all sales final.

election, he filed a lawsuit challenging the city's contract with Talleish.

Continued from Page 3A

Participants also received alcohors, the poposition caused such consternation among Monona Terrace supporters that Wright brimself lashed out against him in the press.

"The next day there was a head press.

"The next day there was a head from Page 3A

Prank Lloyd Wright: "he said. "Gr

Course, that was before the Kennety assassination and no one took it seriously."

Today, Metzner suys he's bots with tooke the single seriously with the said. "Gr

Course, that was before the Kennety assassination and no one took it seriously."

Today, Metzner suys he's bots with other things to get actively involved, but he's still veherately involved by supporters.

"They take the veherately involved by supporters.

"They take

mon Council authorizes the necessary funds and granticipation in the project.

Sommerset

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Continued from Page 3A

Territicipants also received alcohol and drug abuse education through the Madison Inner City Council on Substance abuse treatment, said Jones.

Furticipants also received alcohol and drug abuse education through the Madison Inner City Council on Substance abuse treatment, said Jones.

Sixteen participants attended MTC's South Madison branch for you," she said. "The said Jones. The residents were referred for substance abuse treatment, said Jones.

Sixteen participants attended drivers' education through the New York on Substance abuse treatment, said Jones.

Sixteen participants attended drivers' education classes provided by the National Driving Madison branch for you," she said. "The york board she learned a lot at back to high school. Two participants are pasted entrolled in degree programs at MATC.

Fifteen participants attended drivers' education classes provided by the National Driving Madison branch for you," she said. "The york hos and she learned a lot at back to high school. Two participants exceeded the past of the participants attended drivers' education classes provided by the National Driving Madison branch for you," she said "The york hos and she learned a lot at back to high school. Two participants are pasted for a grant from the state Department of Development and March and the program of the project failered early on however, and almost did not make a sisted with child care arrangements, who voluntered as a sisted with child care arrangements. Although the participants are perfected to take the opportunity "to policy and the project and past of the Calmin branch for the Capital Times.

Although the participants have begun work toward starting their own businessess, said Jones, one of whom has applied for a grant from the state Department of Development and the project and past of the Calmin branch for the Capital Times.

Although the participants are proj



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